

Energy Corridor - Cost Centre DOI Setup

Linking DOI to Cost Centre

In Energy Corridor, each cost centre must have a main division of interest (DOI). If no other DOI's are setup for the cost centre then this DOI will be used for all revenue and expenses. DOI's can also be linked to specific sub accounts. The sub account DOI's will override the main DOI for the sub account. Optional DOI's may also be setup for exception cases. Optional DOI's will never be automatically selected during voucher input but will be available for manual override when the user makes the entry.

Main DOI*

Usage Description	Effective Date	Division of Interest
▶▶	2022-02	▼

Optional DOI's

Usage Description	Effective Date	Expiration Date	Division of Interest
•			▼

Sub Account DOI's

Sub Account Range				Usage Description	Effective Date	Division of Interest
Main Account (Add Only)	From	To				
•	▼	▼	▼			▼

Division of Interest

TIK Effective From
Change TIK Effective

Feb. 2022
Feb. 2022

Owner	Percent	TIK

All available DOIs will show in the Division of Interest column drop down list in the respective grid for linking. If a DOI is unavailable, DOIs can be created by going to file menu Master Setup->Division of Interest or right clicking on the Division of Interest cell on the cost centre DOI grids (Main, Optional or Sub Account) and clicking Add/Select DOI.

Division of Interest

Add/Select DOI

Updating Cost Centre DOI TIK

Once a DOI has been linked to a cost centre, selecting the DOI row in the grid will display the DOI information and allow updates to the owner take in kind (TIK) flag. The TIK flag is viewed from the perspective of your company and is date effective. The following are examples of how different TIK flags should be set.

100% Operated Well

If a well is 100% operated with no partners, the main DOI will only have one owner and the TIK flag should NOT be checked.

Main DOI*

Usage Description	Effective Date	Division of Interest
▶▶ ECL 100% Owned Well	2017-01	1 ECL 100% ▼
•		▼

Optional DOI's

Usage Description	Effective Date	Expiration Date	Division of Interest
•			▼

Division of Interest

023 Amidon 37.5, ECL 59.5, Hepfner 3

TIK Effective From
Change TIK Effective

Feb. 2022
Feb. 2022

Owner	Percent	TIK
Hepfner Resources Ltd.	3.000000	<input type="checkbox"/>
Amidon Creative Ent. Ltd.	37.500000	<input type="checkbox"/>
Energy Corridor Ltd.	59.500000	<input type="checkbox"/>

Operated Well with no TIK partner

A well that is operated and has partners where none of the partners pay or receive their share directly - leave all TIK flag unchecked.

Owner	Percent	TIK
Energy Corridor Ltd.	25.000000	<input type="checkbox"/>
Questfire Energy	25.000000	<input type="checkbox"/>
Bonavista Petroleum Ltd.	25.000000	<input type="checkbox"/>
Ventura Resources Inc.	25.000000	<input type="checkbox"/>

Operated Well with TIK partner

A well that is operated with partners where some of the partners pay or receive their share directly - setup the DOI for the Sub account and check the TIK flag on the owner as needed. The Main DOI should **NOT** have partners taking in kind.

Owner	Percent	TIK
Energy Corridor Ltd.	25.000000	<input type="checkbox"/>
Questfire Energy	25.000000	<input type="checkbox"/>
Bonavista Petroleum Ltd.	25.000000	<input checked="" type="checkbox"/>
Ventura Resources Inc.	25.000000	<input checked="" type="checkbox"/>

Non-Operated for all costs

For a non-operated well you should always enter the operator (Amidon) and have the TIK flag checked. This will ensure that you see your true working interest on all reports and allow the 100% gross up to work as designed.

Owner	Percent	TIK
Amidon Creative Ent. Ltd.	50.000000	<input checked="" type="checkbox"/>
Energy Corridor Ltd.	50.000000	<input type="checkbox"/>

Non-Operated with silent partner

For a non-operated well you should always enter the operator (Ventura) and have the TIK flag checked. If you have silent partners (Questfire), you should enter their true working interest. This allows the program to report Questfire's true working interest on the JIB and allows 100% numbers to be accurately calculated for operations. The percentage not TIK will total to the percentage of the costs you are being charged by the operator. It is not uncommon to see a setup of Questfire 33.33% Energy Corridor 66.67% used for these situations but this is incorrect and should be avoided.

Owner	Percent	TIK
Questfire Energy	25.000000	<input type="checkbox"/>
Ventura Resources Inc.	25.000000	<input checked="" type="checkbox"/>
Energy Corridor Ltd.	50.000000	<input type="checkbox"/>

Non-Operated with TIK partner

In this case, Questfire is taking their oil in kind but all expenses are to be charged. The main DOI will be set the same as the "non-operated with silent partner" above. This will handle expenses. For the oil and liquids taken in kind, two sub account DOI's will be added. The DOI for sub account '10 Oil' is selected and shows Questfire checked as TIK, (Ventura also remains TIK). Sub account '30 Liquids' will be setup the same. This ensures that oil revenue will not be split to Questfire. Note that the DOI is the same for the Main and Sub Account DOI links but that TIK is different.

Main DOI*

Usage Description	Effective Date	Division of Interest
▶	2018-12	ECL 50% Ventura 25%, Questfire 2...

Optional DOI's

Usage Description	Effective Date	Expiration Date	Division of Interest
* ▶			

Sub Account DOI's

Main Account (Add Only)	Sub Account Range		Usage Description	Effective Date	Division of Interest
	From	To			
▶	10 Oil	10 Oil		2018-12	ECL 50% Ventura 25%, Q...
	30 Liquids	30 Liquids		2018-12	ECL 50% Ventura 25%, Q...
* ▶					

Division of Interest

ECL 50% Ventura 25%, Questfire 25%

TIK Effective From Dec, 2018

Change TIK Effective Dec, 2018

Owner	Percent	TIK
Questfire Energy	25.000000	<input checked="" type="checkbox"/>
Ventura Resources Inc.	25.000000	<input checked="" type="checkbox"/>
Energy Corridor Ltd.	50.000000	<input type="checkbox"/>